

KEY FACTS ABOUT THIS HOME BUILDING POLICY

Home Insurance – Building

Prepared on: 5th July 2021 (effective 4th September 2021)

THIS IS NOT AN INSURANCE CONTRACT



STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy, you set the maximum level of cover and your payout is limited to that amount (*Sum insured*).

| Event/Cover | Yes/No Optional | Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other relevant policy documentation for details of others)* |
|---------------------------|-----------------|--|
| Fire and Explosion | Yes | Cover for loss or damage caused by soot or smoke from a bushfire, or any other accidental fire where the flames were within 100 metres of the buildings. No cover for heat, smouldering, scorching or melting, where there were no flames. No cover for any loss of or damage to the item that exploded. |
| Flood | Yes | No cover for oceanic activity, rising damp or seepage of water from the ground. |
| Storm | Yes | No cover for oceanic activity, rising damp or seepage of water from the ground. |
| Accidental Breakage | Optional | Accidental Breakage is referred to as 'Accidental Loss or Damage' and is an optional cover in this policy. |
| Earthquake | Yes | Cover for earthquake, volcanic eruption, hydrothermal activity, or tsunami. No cover for landslip, subsidence or erosion occurring over time. |
| Lightning | Yes | Lightning is included under the insured event of Storm. |
| Theft and Burglary | Yes | No cover for theft committed by you, a tenant of your premises, or people allowed onto your premises. |
| Actions of the Sea | No | No cover for any actions of the sea or tides, or any other oceanic activity. |
| Malicious Damage | Yes | Malicious Damage is referred to as 'Intentional Damage'. No cover for damage caused by you, a tenant of your premises, or people allowed onto your premises. |
| Impacts | Yes | No cover for impact resulting from your actions unless they were in relation to the operation of a vehicle. |
| Escape of Liquid | Yes | Escape of liquid is referred to as 'Escaping Water'. No cover for loss or damage which was from a leak in a shower base, recess or cubicle. |
| Removal of Debris | Yes | The most we will pay is 20% of the buildings sum insured. No cover for any professional fees not directly related to the damage claimed for. |
| Alternative Accommodation | Yes | Limited to a period of up to 12 months. Limited to 12% of the amount your buildings are insured for, plus up to \$3,000 for pet accommodation. |

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items; for example, under Clean Up and Professional Fees the most we will pay is 20% of the buildings sum insured. To find out these limits, you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you have to pay for each incident. A number of different excesses may apply in respect to this policy; for example, in some circumstances an additional excess may apply in relation to the basic excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other relevant policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000 (including all legal and defence costs and GST). You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within the first 20 calendar days from the policy start date or the renewal date, and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home, including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the costs to rebuild your home (*Total replacement*).

*the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy, contact us on Tel: 13 9684 or International: +61 7 3719 4800.

For more information on choosing insurance and to better understand insurance, visit the Australian Government website: www.moneysmart.gov.au

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