



Apply Online Variations Module is Coming!

Effective 23 November 2021 the Bank will launch its first ever electronic application lodgement capability for Principal (Credit) Increases and Product Conversions (Variations) via Apply Online (NextGen).

This will replace the current manual application process and sees the alignment of new loan and variation loan processing on Apply Online and through to a single loan processing platform at the Bank

The following variation scenarios now will be offered as a part of the Variation Module within Apply Online:

- Principal Increase
- Simple Product Conversions that facilitate customers to change their product without the need for a full application submission and assessment (no change to loan amount, borrower/security structure or loan term).
 - Product Swap (includes adding/removing offset account)
 - Add New Loan Product (splitting or consolidating multiple facilities)

Keep your eyes peeled for an invitation where we will demonstrate these changes and answer any question that you may have.

If you have any questions please reach out to your Partner Relationship Manager.

Regards,

Cosi Lanzoni
Senior Manager Strategic Partners



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