# **Bankwest Service Levels**





As at Monday 1 November 2021, Bankwest is taking the following times to process an application. Please note that these times are subject to change throughout the week.

	Application Stage	<b>Current Service Levels</b>
Supporting documents upload		4 hours
Pre-assessment document check*		4 business days
Assessment	PAYG ≤80% LVR	9 business days
	PAYG >80% LVR	11 business days
	Self-employed ≤80% LVR	17 business days
	Self-employed >80% LVR	17 business days
	WIP (work in progress) **	2 business days
Retail Credit Decisioning		1 business day
Fulfillment		
Examinations		2 business days
FHOG		2 business days
Progress Payments		1 business day
Settlement Disbursals		1 business day
Non-settlement Disbursals		1 business day
Home Loan Transfers (HLTs)		
Standard HLT (product switch and/or pricing)		1 business days
Splits/Combines/Restructure/Guarantor		1 business days

\*Pre-assessment document check: Initial review of documents. If key documents are not held, the application will be pended and will not commence assessment until provided.

\*\*WIP: Re-commencement of assessment once outstanding items requested on More Info letter are received, receipt of valuation or LMI approval.

## **Escalations:**

Escalations can be requested within the following timeframes by contacting Mortgage Support on 1300130881 option 1+1 or via online broker chat:

- Finance due within 3 business days for PAYG and Self-employed deals.
- Settlement due within 5 business days.

Escalations received earlier than the above timeframes will not be accepted.

## What next:

- Refer to the Application Submission Checklist for document requirements.
- Use the most recent version of the <u>Identity Verification and Privacy Consent Form</u> for all lending applications.

Important: Service levels are accurate at the time of issuing and are subject to daily change. For time-sensitive deals, contact your BDM prior to submission to ensure approval timeframes can be met.

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