Citi Brief: Interest Rate Changes

Dear Business Partners,

Citi has again completed a review of its mortgage pricing and is advising that effective 8th November 2021 we will be increasing our fixed interest rates by up to 0.35%. Our 2 year fixed rate will receive a 0.20% rate increase for both owner occupied and investment purposes.

Below is a high level summary of the changes:-

	Current Interest Rate	New Interest Rate	Movement
Owner Occupied Fixed 2 Year	1.98%	**2.18%**	+ 0.20%
Investor P&I Fixed 2 Year	2.28%	**2.48%**	+ 0.20%
Investor IO Fixed 2 Year	2.48%	**2.68%**	+ 0.20%
Owner Occupied Fixed 3 Year	2.24%	**2.59%**	+ 0.35%
Investor P&I Fixed 3 Year	2.54%	**2.89%**	+ 0.35%
Investor IO Fixed 3 Year	2.74%	**3.09%**	+ 0.35%
Owner Occupied Fixed 5 Year	2.84%	**3.19%**	+ 0.35%
Investor P&I Fixed 5 Year	3.14%	**3.49%**	+ 0.35%
Investor IO Fixed 5 Year	3.34%	**3.69%**	+ 0.35%

Please see the attached Rate Sheets and the excel spreadsheet that will assist to update your proprietary software with the correct end rates.

Please don't hesitate to contact me if you have any questions on the above changes.

Thank you for your ongoing support.

Regards,

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Head of Mortgages Distribution
Citi Australia

Matt Wood

Head of Mortgages Distribution

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