Bankwest Service Levels



As at Monday 25 October 2021, Bankwest is taking the following times to process an application. Please note that these times are subject to change throughout the week.

	Application Stage	Current Service Levels
Supporting documents upload		4 hours
Pre-assessment document check*		3 business days
Assessment	PAYG ≤80% LVR	6 business days
	PAYG >80% LVR	7 business days
	Self-employed ≤80% LVR	15 business days
	Self-employed >80% LVR	14 business days
	WIP (work in progress) **	1 business day
Retail Credit Decisioning		1 business day
	Fulfillment	
Examinations		2 business days
FHOG		2 business days
Progress Payments		1 business day
Settlement Disbursals		1 business day
Non-settlement Disbursals		1 business day
	Home Loan Transfers (HLTs)	
Standard HLT (product switch and/or pricing)		1 business day
Splits/Combines/Restructure/Guarantor		1 business day

^{*}Pre-assessment document check: Initial review of documents. If key documents are not held, the application will be pended and will not commence assessment until provided.

Escalations:

Escalations can be requested within the following timeframes by contacting Mortgage Support on 1300130881 option 1+1 or via online broker chat:

- Finance due within 3 business days for PAYG and Self-employed deals.
- Settlement due within 5 business days.

Escalations received earlier than the above timeframes will not be accepted.

What next:

- Refer to the <u>Application Submission Checklist</u> for document requirements.
- Use the most recent version of the <u>Identity Verification and Privacy Consent Form</u> for all lending applications.

Important: Service levels are accurate at the time of issuing and are subject to daily change. For time-sensitive deals, contact your BDM prior to submission to ensure approval timeframes can be met.

Important things you should know: This email has been authorised by Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL/Australian credit licence 234945 of 300 Murray Street Perth, Western Australia. Digital Security Information. At Bankwest we aim to ensure our customers are cyber safe. To help you keep your bank

^{**}WIP: Re-commencement of assessment once outstanding items requested on More Info letter are received, receipt of valuation or LMI approval.

accounts and personal information secure please be aware Bankwest will never ask for your PIN, PAN or password via email or SMS. Nor will we ask you to log directly into your online bank accounts from a link in an email or SMS. You can find more security information at www.bankwest.com.au/security-centre. If you receive an email requesting this information, please forward the email to Bankwest and delete the email. You can report suspicious emails to abuse@security.bankwest.com.au

Kind regards,

Sharyn Newton

Business Performance Analyst Third Party Banking Level 11C Bankwest Place 300 Murray Street Perth WA 6000 sharyn.newton@bankwest.com.au

bankwest.com.au



lf you choose to email a copy of any documentation to us, you do so at your own risk. As emails are an unsecured means of communication, there is a risk your email could be viewed by others if it is intercepted or sent to an incorrect address, and Bankwest assumes no responsibility for this. If you have any concerns about emailing information to us please provide it by other means.

Unencrypted electronic mail is not secure and may not be authentic.

If you have any doubts as to the contents please telephone to confirm.

This electronic transmission including any attachments is intended only for those to whom it is addressed. It may contain copyright material or information that is confidential, privileged or exempt from disclosure by law. Any claim to privilege is not waived or lost by reason of mistaken transmission of this information. If you are not the intended recipient you must not distribute or copy this transmission and should please notify the sender. Your costs for doing this will be reimbursed by the sender.

We do not accept liability in connection with computer virus, data corruption, delay, interruption, unauthorised access or unauthorised amendment.

This email has been scanned by the Symantec Email Security.cloud service. For more information please visit http://www.symanteccloud.com