



# Important News

## Changes to our Servicing Calculator

As you are aware APRA has been monitoring the current environment for residential mortgages against movements in interest rates and also rapidly changing house prices. Off the back of this, a decision was made to define a minimum interest rate buffer of 3% for all Authorised Deposit-Taking Institutions (ADIs)

Accordingly like many other ADIs, Auswide Bank is increasing our interest rate buffer to meet the minimum requirement set by APRA effective from 1st November, as any institution still maintaining an interest rate buffer lower than 3% after October 31st will be considered as taking on higher risk lending and will be subject to higher APRA measures and controls.

An updated Quick Qualifier Servicing Calculator (Version 7.4 October) is attached and will also be available from our broker website in the loan processing section, under Loan Applications.

Click [here](#) to visit

All applications being lodged required the new updated version of the Quick Qualifier after 31<sup>st</sup> October.

Should you require an unlocked version of the servicing calculator please let me know. The unlocked version should not be made available to brokers.

Please only include the protected version in any document hub for broker access.

Kind regards,  
Trace

## Tracy Field

Head of 3<sup>rd</sup> Party



T (07) 3828 7713  
M 0438 466 950  
Level 7, 324 Queen St  
Brisbane QLD 4000

E [tfield@auswidebank.com.au](mailto:tfield@auswidebank.com.au)

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1300 138 831 [auswidebank.com.au](http://auswidebank.com.au)

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