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## Resimac Prime & Prime Flex Rates Cut + Resimac Prime Alt Doc Max Loan Value Increases

From **24 September** 2021, Resimac will reduce Prime and Prime Flex interest rates **by 15bps**<sup>+</sup> for all owner-occupied and investment, principal & interest and interest-only products **up to 80% LVR**.

We will also increase maximum loan value amounts across LVR bands for Prime Alt Doc.

New rate highlights include:

## Resimac Prime Flex (OO, P&I, variable)

> Up to 70% LVR
Was 2.29%p.a.
Now 2.14%p.a.
(including \$299 annual fee, comparison rate 2.51%p.a.\*)
> Between 70-80% LVR

Was 2.39%p.a. Now **2.24%p.a.** (including \$299 annual fee, comparison rate 2.61%p.a.\*)

## Resimac Prime (OO, P&I, variable)

> Up to 70% LVR
Was 2.59%p.a.
Now 2.44%p.a.
(comparison rate 2.48%p.a.\*)
> Between 70-80% LVR
Was 2.69%p.a.
Now 2.54%p.a.
(comparison rate 2.58%p.a.\*)

For all reduced **owner-occupied** and **investment**, **principal & interest** and **interest-only** Resimac Prime + Prime Flex rates coming into effect from 24 September 2021:



## Resimac Prime Alt Doc maximum loan values increasing

Maximum loan value amounts for Resimac Prime Alt Doc will increase as follows:

> Up to 70% LVR
Was \$1,500,000
Now \$2,000,000
> Between 70-80% LVR
Was \$1,000,000
Now \$1,500,000

For the Resimac Prime Alt Doc Spec Sheet:

Download here

If you have any questions, please reach out to your Resimac BDM or our Relationship Management Team.

Kind regards,

The team at Resimac





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\*Compared to rates prior to 24 September 2021. \*Rates shown apply to new business only and may vary before the loan is settled. Rates shown do not apply to all loan sizes, purposes, repayment types, scenarios or LVRs, unless otherwise stated. Rates and promotions are subject to change without notice. The comparison rate is calculated on the basis of a loan of \$150,000 over a term of 25 years. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Terms & conditions, fees, charges and credit criteria apply.

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