



## Citi Brief: Serviceability Calculator Change

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Dear Business Partners,

Effective immediately for new applications and for pipeline applications requiring re-approval, Citi has updated and applied the new HEM table to be used in the capacity test.

In addition to the above the new Minimum Monthly rental amount will remain at \$761 per month.

The current Citi Floor Rate remains 5.10%pa and the Interest Rate Buffer of 2.50%pa will also remain unchanged.

### Serviceability Calculator

The above changes have required Citi's serviceability calculator to be revised to embed the new HEM table.

Attached is an updated locked and unlocked Citi Serviceability calculator, Version 2.7.

Don't hesitate to speak to myself for any further clarification or information.

Thank you for your ongoing support.

Regards,

Matt Wood  
*Head of Mortgages Distribution*  
Citi Australia



**Matt Wood**

*Head of Mortgages Distribution*

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M: [0413 996 702](tel:0413996702) E: [matt.wood@citi.com](mailto:matt.wood@citi.com)



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