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Hi,

At Bank of Melbourne, your business and clients are important to us, so we want to make sure you're up to date with the latest information. Please take a few moments to catch up with what matters in this edition, including:

- New mortgage origination platform.
- Removal of Portfolio Loan product.
- Design and Distribution Obligations.

Your latest must-knows

Coming soon: new mortgage origination platform

It's coming! One Bank Platform - our new origination system that delivers a more consistent experience for you and your customers.

[Find out more](#)

Removal of Portfolio Loan product from sale

Our Portfolio Loan product will be withdrawn from sale, effective **Thursday 30 September 2021**.

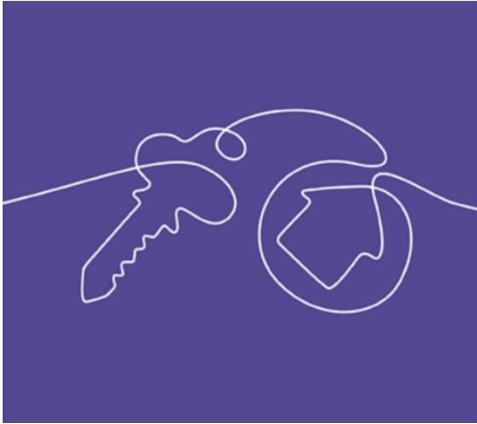
[Find out more](#)

Design and Distribution Obligations (DDO)

Design and Distribution Obligations (DDO) are new obligations that requires issuers and distributors of financial products to take reasonable steps that make it likely that customers are offered products for which they are in the target market. DDO will come into effect from **Tuesday 5 October 2021**.

Effective **Monday 20 September 2021**, we'll make changes to ApplyOnline to reflect the new DDO requirements.

[Find out more](#)



\$3k Refinance Cashback

Switch your clients' home loan to Bank of Melbourne and they could get \$3k cashback⁺.

Apply by 30/09/2021. Min loan amount \$250k and LVR⁷ less than 90%. T&Cs, exclusions and fees apply.

[Learn more](#)

For further information, please visit the [broker website](#) or speak to your BDM.

You've got questions? We've got time to talk.



Call the Mortgage Central Hotline
1300 137 532 Mon-Fri 8:30am - 7pm AEST



Visit bankofmelbourne.com.au/brokers

We appreciate you choosing us.

Your Bank of Melbourne team



The details:

Credit criteria, fees and charges apply. Terms & conditions available at bankofmelbourne.com.au/brokers. Based on Bank of Melbourne's credit criteria, residential lending is not available for Non-Australian resident borrowers.

⁺ **Refinance Cashback offer** Conditions, credit criteria, fees, charges, eligibility criteria and exclusions apply. Apply between 1st July 2021 and 30th September 2021 and settle by 31st December 2021 for refinance applications. Offer may be varied or withdrawn at any time. Min loan amount \$250k and LVR less than 90% (LMI may apply). Offer available for Owner Occupier with Principal & Interest repayments and Investment Loans. Advantage Package (\$395 annual package fee and T&Cs apply) and Basic Home Loans. Limit of one \$3000 cashback payment regardless of the number of applications, applicants, properties or loans involved per 12 month period. For joint applications, only one cashback payment will be paid to the primary applicant. Excludes Owner Occupier Interest Only, Portfolio Loans, residential lending originated under family or company trusts and refinances within Westpac Group. The cashback will be paid into a Bank of Melbourne transaction account within 60 days of settlement. This account must be in the same name as the home loan account and linked to the home loan at settlement. Advantage Package Terms and Conditions apply. A \$395 annual package fee applies and is payable from an eligible Bank of Melbourne transaction account. Before deciding to acquire a Bank of Melbourne transaction account, read the terms and conditions, and consider if the product is right for you. Refer to bankofmelbourne.com.au. Tax consequences may arise from this promotion for investors and customers should seek independent advice on any taxation matters.

⁷ **LVR** stands for the initial loan to value ratio at loan approval. LVR is the amount of your loan compared to the Bank's valuation of your property offered to secure your loan expressed as a percentage. For example, a loan of \$400,000 to buy a property worth \$500,000 results in a loan to value ratio of 80%. The interest rates below are for new loans. Home loan rates are set based on the initial LVR and don't change because of changes to the LVR during the life of the loan.

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