

Upcoming Changes to Strengthening Breach Reporting

On recommendation from the recent Royal Commission, **effective 1 October 2021**, Adelaide Bank will be required to submit all "reportable situations" through to ASIC for all affiliated Australian Financial Services (AFS) and Australian Credit Licensees (ACL).

Where we believe a reportable situation has arisen in relation to questionable conduct, we are required to submit these within thirty calendar days.

A copy of these reports will be provided to you.

Regards,

Cosi Lanzoni

Senior Manager Strategic Partners



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