

# BETTER CHOICE PRODUCT & POLICY UPDATE



Hi Team,

**\*CONFIDENTIAL\***

GREAT NEWS! Please be advised that Better Choice is launching a new range of products to our existing suite to meet the market with a Prime Alt Doc and two Specialist lending full doc and alt doc product lines.

**Please see attached:**

- Ultimate Product listing spreadsheet
- Ultimate Product Guide
- Ultimate Prime Alt Doc, Specialist & Specialist Plus Product Sheets
- Ultimate Accountants Declaration
- Serviceability calculator to follow.

To provide some notice to be in readiness, the effective date is to launch on **Monday 9<sup>th</sup> August 2021** at the earliest. This could be subject to change but will communicate beforehand.

It would be appreciated these products be live in MERCURY on the launch date as there will be a marketing blitz to your broker members communicating the launch as such.

**AOL (Apply-on-Line) configuration will be updated on 3<sup>rd</sup> and 4<sup>th</sup> of August and will require your consent when requested for this out of cycle production release in relation to these products.**

To summarise:

**BETTER CHOICE - ULTIMATE HOME LOAN:**

- **ULTIMATE PRIME ALT DOC**
  - <70% LVR - OO & INV (P&I & IO)
  - <80% LVR - OO & INV (P&I & IO)
- **ULTIMATE SPECIALIST FULL DOC**
  - <65% LVR - OO & INV (P&I & IO)
  - <70% LVR - OO & INV (P&I & IO)
  - <75% LVR - OO & INV (P&I & IO)
  - <80% LVR - OO & INV (P&I & IO)
  - <85% LVR - OO & INV (P&I only)
- **ULTIMATE SPECIALIST ALT DOC**
  - <65% LVR - OO & INV (P&I & IO)
  - <70% LVR - OO & INV (P&I & IO)
  - <75% LVR - OO & INV (P&I & IO)
  - <80% LVR - OO & INV (P&I & IO)
  - <85% LVR - OO & INV (P&I only)

- **ULTIMATE SPECIALIST PLUS FULL DOC**
  - <65% LVR - OO & INV (P&I & IO)
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  - <85% LVR - OO & INV (P&I only)

Many thanks in advance.

Warm regards,

Products | Better Choice

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Do you have a Scenario? Call our scenario hotline [1300 334 336](tel:1300334336) (option 1)



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