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Hi Connective Lender Services Pty Ltd,

At Bank of Melbourne, your business and clients are important to us, so we want to make sure you're up to date with the latest information. Please take a few moments to catch up with what matters in this edition, including:

- New ApplyOnline short form launch date extended.
- Smarter identity verification.
- Latest BrokerHub improvement.
- PAYG payslip reminder.
- Simpler Self-Employed applications.

#### Your latest must-knows

#### New ApplyOnline short form – launch date extended

We previously communicated that the current short form in ApplyOnline (AOL) was to be replaced on **Monday 12 July 2021** with a new Acknowledgments, Confirmations and Consents short form.

We have extended this out to **Friday 13 August 2021** while Aggregator systems are being updated, and until then we will accept either the new short form, the old short form (if new form is not available on AOL), or the long form.

#### Find out more

Smarter, faster identity verification is coming

From **Monday 23 August 2021**, Smart-Verify is set to help make life easier for you and your customers by introducing Biometrics (primarily facial recognition) as the preferred method of completing Verification of Identify (VoI).

Find out more

### **Updates and reminders**

#### Latest BrokerHub improvement

We're saving you time by including direct links within BrokerHub email notifications.

Find out more

#### **PAYG payslip requirement reminders**

Please remember, when providing supporting documents for customers who receive PAYG Base income, your client will need to provide either:

- 1 year-to-date (YTD) payslip detailing base income, covering last 2 pay cycles, or;
- Where the YTD payslip does not cover 2 pay cycles or where YTD figure is not shown, the last 2 consecutive payslips detailing base income.

Find out more

## Helpful tips to help you prosper



#### **Simpler Self-Employed applications**

To help make verification simpler and reduce paperwork, a Self-Employed application may be eligible for our Fast Track assessment process.

Find out more

For further information, please visit the <u>broker website</u> or speak to your BDM.

#### You've got questions? We've got time to talk.



Call the Mortgage Central Hotline <u>1300 137 532</u> Mon-Fri 8:30am - 7pm AEST



#### We appreciate you choosing us.

Your Bank of Melbourne team



The details:

Credit criteria, fees and charges apply. Terms & conditions available at bankofmelbourne.com.au/brokers. Based on Bank of Melbourne's credit criteria, residential lending is not available for Non-Australian resident borrowers.

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