Bankwest Service Levels



As at **Monday 2 August 2021**, Bankwest is taking the following times to process an application. Please note that these times are subject to change throughout the week.

Application Stage	Current Service Levels
Supporting documents upload	4 hours
Assessment	
Pre-assessment document check*	2 business days
PAYG ≤80% LVR	3 business days
PAYG >80% LVR	3 business days
Self-employed ≤80% LVR	2 business days
Self-employed >80% LVR	3 business days
Retail Credit Decisioning	2 business days
WIP (work in progress) **	2 business days
Fulfillment	
Examinations	1 business day
FHOG	2 business days
Progress Payments	3 business days
Settlement Disbursals	1 business day
Non-settlement Disbursals	1 business day
Home Loan Transfers (HLTs)	
Standard HLT (product switch and/or pricing)	2 business days
Splits/Combines/Restructure/Guarantor	2 business days

^{*}Pre-assessment document check: Initial review of documents. If key documents are not held, the application will be pended and will not commence assessment until provided.

Escalations:

Escalations can be requested within the following timeframes by contacting Mortgage Support on 1300130881 option 1+1 or via online broker chat:

- Finance due within 3 business days for PAYG and Self-employed deals.
- Settlement due within 5 business days.

Escalations received earlier than the above timeframes will not be accepted.

^{**}WIP: Re-commencement of assessment once outstanding items requested on More Info letter are received, receipt of valuation or LMI approval.

What next:

- Refer to the <u>Application Submission Checklist</u> for document requirements.
- Use the most recent version of the <u>Identity Verification and Privacy Consent Form</u> for all lending applications.

Important: Service levels are accurate at the time of issuing and are subject to daily change. For time-sensitive deals, contact your BDM prior to submission to ensure approval timeframes can be met.

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Kind regards,

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