



FY2021-2022 Scheme places are now available

On 8 May 2021, under the 2021- 2022 Budget, the Australian Government announced the extension of the First Home Loan Deposit Scheme (FHLDS) and the establishment of a new program called the Family Home Guarantee which provides eligible single parents with dependants the opportunity to build a new home or purchase an existing home with a deposit of 2 per cent, subject to the individual's ability to service a home loan.

Auswide is a participating lender for only the First Home Loan Deposit Scheme (FHLDS) and the New Home Guarantee (NHG).

Please visit the National Housing Finance and Investment Corporation (NHFIC) website www.nhfc.gov.au for information on accessing the Family Home Guarantee.

Accessing Scheme places with Auswide Bank

Auswide Bank has Scheme places for the First Home Loan Deposit Scheme and the New Home Guarantee (NHG) Scheme immediately available to reserve for applicants who meet the required eligibility criteria.

Follow our quick and easy process to secure a place for your clients today. Confirmation of a reservation is usually returned to you within a 4-hour time frame.

Once confirmed, simply finalise and lodge your client's application for pre-approval. Reservations will expire within 14 days if not converted to a preapproved status. Ensure that you are lodging the loan application early so that there is sufficient time for it to be assessed prior to the reservation expiry date.

Full details of how to reserve a place and lodge an application with Auswide Bank are outlined in our Broker Information Guide for either the First Home Loan Deposit Scheme or the New Home Guarantee (NHG) Scheme. Our guides and other important documents are available from our broker website www.auswidebrokers.com.au/fhlds

Tips on Lodging a FHLDS Reservation

1. Check customers eligibility

- Refer to the NHFIC website for full details of eligibility criteria or use of their qualifying tools. Visit: <https://www.nhfic.gov.au/eligibility/>

2. Ensure you have a thorough understanding of our process

Not all of the panel lenders for the FHLDS Scheme follow the same process to Reserve a Scheme Place. To minimise any delays ensure you familiarise yourself with Auswide Bank's process.

- Download Auswide Bank's Broker Information Guide from our broker website for full details of our reservation process. It contains all of the information you need to lodge your application and details on our approval process.
- Visit: www.auswidebrokers.com.au/fhlds.

3. Reservation Supporting Documents Required

As a Panel Lender for NHFIC we are required to validate the customers eligibility for the Scheme. Documents needed to confirm eligibility are listed in the Required Documents Checklist in the Reservation Application.

Incorrect documents being provided or documents incorrectly certified have been the biggest contributor to delaying our ability to reserve a Scheme place quickly for you.

- Only documents to confirm citizenship are required to be certified by an appropriately qualified person.
- For a full list of who can certify please refer to the document of the same name on our FHLDS website or the list contained within the First Home Buyer Declaration.

Note: Brokers will need to be a JP, CDec or fully qualified licensed Financial Planner to be able to certify the citizenship document.

4. Wait until you have a Reservation Confirmation number

Do not submit your customers loan application in Apply Online until you have the

reservation confirmation number from us. You will receive an email from the FHLDS team containing these details. The Reservation number is required to link the Scheme place to the customers loan application.

- The Reservation Confirmation number **MUST** be recorded on the front of the Broker Pack Part A Loan Summary Form and noted in the 'Comments' section at the bottom of the Application Summary page in Apply Online

Note: Applications received without a Reservation Confirmation number are unable to be processed under the Scheme and will be withdrawn

5. Contact your Broker Relationship Manager

Our Broker Relationship Managers are here to support you and your customers. Contact them by email or phone if you have any questions about scenarios associated with a FHLDS application or if you are unsure about any aspect of our process. If you are not currently accredited with Auswide Bank they will assist you to achieve your accreditation quickly and easily. Find your Broker Relationship details [here](#).

Tracy Field

Head of 3rd Party Distribution



E: brokers@auswidebank.com.au
W: www.auswidebrokers.com.au



DISCLAIMER:

Auswide Bank is a panel lender for the First Home Loan Deposit Scheme (FHLDS). Eligibility criteria apply. Once the Scheme allocation for non-major panel lenders has been utilised (or taken up), standard lending approval criteria, including the need for LMI where appropriate, will apply.

To find out more about the First Home Loan Deposit Scheme, download the Australian Government's [FHLDS Scheme Information Guide](#).

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Auswide Bank Ltd
Level 7, 324 Queen Street
Brisbane, Queensland 4000
Australia

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