



Broker Update



Floor rate reduced and new HEM table update in Servicing Calculator

Effective 27th February the attached updated Quick Qualifier Servicing Calculator has been implemented and is available for use for servicing calculations.

Why is it Changing?

The new calculator incorporates the reduction of our floor rate from 5.40% to 5.25%. Our interest rate buffer of 2.50% still remains the same.

HEM is updated periodically by the University of Melbourne. This information is developed using national averages from many data sources and then released to subscribing institutions for use as an informed benchmark. HEM updates generally show marginal increases across the board, in line with rising living costs.

Kind regards,
Tracy

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Head of 3rd Party



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