Hello Everyone,

Following a change to our LMI provider's policy, the maximum LVR on some scenarios where LMI is required have changed from 95% inclusive of LMI to 90% <u>exclusive</u> of LMI (i.e. total borrowings, excluding LMI cannot exceed 90%). The impacted scenarios include:

- Investment loans
- Refinances
- Debt consolidation
- Equity Release (cash out)

Note that the relevant internal documents are in the process of being updated in broker portal. The LMI premium calculator will not change as this policy change remains under continual review.

Thank you Anup

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