



Hi,

Last Tuesday, while the country was tuning in for the Melbourne cup, we were busy preparing for our next rate cut in response to the RBA's announcement.

Now that we've crossed the finish line, we're delighted to announce our new set of rates, effective Tuesday 10 November.

Here's an overview of the changes:

- Special promotion on Prime full doc 60%, 65% and 70% LVR with a new lower rate at **2.44% (2.49% comparison rate*)**. Eligible for applications submitted on or after 4 November until 31 December 2020
- Reduced Prime alt doc rates, now starting from as low as **3.39% (3.63% comparison rate*)**
- Reduced Near Prime full doc and alt doc rates by 0.10%
- Removed ALL Prime alt doc risk fees

Check out the table below for some **highlights:**

SPECIAL RATES!*

PRODUCT	LVR	NEW VARIABLE RATE	NEW COMPARISON RATE	CHANGE
PRIME FULL DOC	≤60%	2.44%	2.49%	- 0.15%
PRIME FULL DOC	≤65% to ≤70%	2.44%	2.49%	- 0.25%
PRIME FULL DOC	≤75% to ≤80%	2.64%	2.69%	- 0.10%
PRIME FULL DOC	≤85%	2.99%	3.04%	- 0.05%
PRIME FULL DOC	≤90%	3.54%	3.59%	- 0.05%
PRIME ALT DOC	≤60%	3.39%	3.63%	- 0.10%
PRIME ALT DOC	≤65% to ≤70%	3.44%	3.68%	- 0.10%
PRIME ALT DOC	≤85%	4.54%	4.77%	- 0.05%
NEAR PRIME FULL DOC	≤60% to ≤70%	3.74%	4.09%	- 0.10%
NEAR PRIME FULL DOC	≤85%	4.29%	4.72%	- 0.10%
NEAR PRIME ALT DOC	≤60%	4.19%	4.53%	- 0.10%
NEAR PRIME ALT DOC	≤70%	4.19%	4.54%	- 0.10%
NEAR PRIME ALT DOC	≤85%	5.39%	5.82%	- 0.10%

*Valid for applications lodged from 4 November to 31 December.

Download our updated Product Matrix for the full list of rate changes and details about our products.

[Download Product Matrix](#)