



Dear Group

Following the announcement by the Reserve Bank of Australia earlier this month to lower the official cash rate from 0.25% to 0.10%, Australian Military Bank wishes to announce the below changes to home loan interest rates **effective 24 November 2020**:

New Construction Loans

Product	Old Rate	New Rate	Change
DHOAS Construction Loan	3.90%	3.38%	-0.52%
Construction Loan	3.95%	3.38%	-0.57%
Investment Construction Loan	4.45%	3.95%	-0.50%

Fixed Investment Loans (P & I repayments only)

Product	Old Rate	New Rate	Change
2 Year Fixed Investment Loan	3.54%	2.59%	-0.95%
3 Year Fixed Investment Loan	3.59%	2.59%	-1.00%

Fixed Owner Occupied Loans (including DHOAS)

Product	Old Rate	New Rate	Change
2 Year Fixed Home Loan	2.79%	2.64%	-0.15%
3 Year Fixed Home Loan	2.79%	2.64%	-0.15%

Personal and Car loans

Our rates will be going up marginally. These changes are also effective **24 November 2020**. The new rate card will be available in the broker portal soon. Please visit www.australianmilitarybank.com.au/brokerlogin

Product	Change	New Best Rate	New Best Comp Rate
Car Loan	+0.39%	3.99%	4.90%
Green Loan	+0.50%	3.65%	4.59%
Fixed & Variable Personal Loan	+0.50%	5.35%	6.21%

FHLDS (First home loan Deposit Scheme) UPDATE

Below is the current update to the First Home Loan Deposit Scheme (FHLDS):

New and existing dwellings – first round of places are exhausted however we are taking interest on our waitlist. If you have any borrowers looking for existing property please send us the request using the correct forms.

New home Guarantee (sub-scheme) - an additional 10,000 guarantees will be made available in 2020-21 for eligible first home buyers. Tighter timeframes and property price caps apply.

Please review the eligibility criteria <https://www.nhfc.gov.au/what-we-do/first-home-loan-deposit-scheme/>

All required forms are available in the broker portal
www.australianmilitarybank.com.au/brokerlogin

If you have any scenarios you would like to discuss please contact me on 0427 543 808 or email anup@australianmilitarybank.com.au



For more information please contact:

Anup Munankarmi

P: (02) 9240 4146

M: 0427 543 808

Brokers E: brokers@australianmilitarybank.com.au



[Contact Us](#)

[Find a Branch](#)

[Privacy](#)

[FAQs](#)

[Forward On](#)

[View in Browser](#)

[Visit Website](#)

[Unsubscribe](#)

This email was sent by Australian Military Bank Ltd ABN 48 087 649741AFSL and Australian Credit Licence Number 237 988. PO Box H151, Australia Square NSW 1215.