



# BROKER UPDATE

## Bluestone.

Hi,

Welcome to your latest fortnightly update. Keeping you updated with the latest changes to our product, policy and turnaround times.



## WHAT'S NEW

### **We now accept rental income from holiday let/Airbnb and commercial properties**

We now accept rental income from Holiday letting properties, such as Airbnb and commercial properties. This income will be shaded at 50% and then taxed appropriately. Please discuss any scenarios with your BDM.

### **We now accept investment income**

We now accept interest and dividend income on investments held for a minimum of 24 months for Prime, and a minimum of 12 months for all other products.

### **Changes to serviceability**

We have adjusted shading on residential rental income from 60% to 70%.

For more details on the latest changes to our policy, check our Online Credit Policy below.

[Online Credit Policy](#)

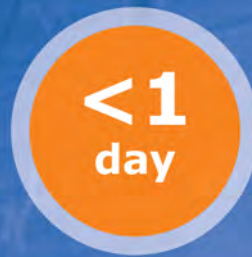


## TURNAROUND TIMES



### Time to first touch

a process to confirm that we have all the information we need to make a first time credit decision.



### Time to credit decision (fully packaged)

Turnaround times are based on uploading all supporting documents via AOL at the time of submission.

### No cut-off dates for Christmas

With Christmas and New Year fast approaching, we just wanted to let you know it's business as usual at Bluestone, and there are no cut-off dates. Our lending team will continue to process applications, and our BDMs will also be available to support you over the holiday period, except on public holidays.



## IN THE NEWS

### Changes to lending rules 'set to empower borrowers'



The present "one-size fits all" responsible lending laws are set to change, which is actually good news for borrowers. In this article, our CCO James Angus and Mark Haron, Executive Director of Connective, explain why, including the benefits of more flexibility when assessing living expenses, and how it is in the best interest of lenders and brokers to provide suitable loan solutions regardless of the change.

[Read the article](#)