Effective 1 October 2020

We recently communicated changes regarding the 'recording of living expenses'. We are now updating the HEM tables within our servicing calculator on Thursday, 1 October 2020.

The existing HEM values will apply for new and inflight applications submitted prior to 1 October 2020. From 1 October 2020 the updated HEM values apply.

Where an existing pre-approval, conditional or unconditional approval expires and requires reassessment from 1 October 2020, the updated HEM values will apply.

We periodically review the HEM values to ensure we continue to lend responsibly.

Any questions please let me know.

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