

BROKER UPDATE Bluestone.

Welcome to your latest fortnightly update from Bluestone.

Click on the video to hear a quick word from your BDM, Dayna!



WHAT'S NEW

JobKeeper

We can now accept PAYG and self-employed income where Jobkeeper is recorded in payslips or on bank statements. However, please note that Jobkeeper payments will be excluded from serviceability calculations.

COVID-19 Hardship on Loan Statements

Customers who were on Hardship arrangements or paused repayments due to COVID-19, now qualify for Prime as long as they can prove at least 3 months of full repayments at time of submission.

Industry Restrictions

We have resumed lending to both self-employed and PAYG borrowers working in the following industries - retail, tourism, entertainment and hospitality across all products and in all states other than Victoria.

Bonus Income

From Monday 21 September, we will once again be accepting bonus income when provided with 2 years' employer evidence. Bonus income is calculated using the lower of the two annual figures shaded at 80%.

For further information, please check our Online Credit Policy.

[Check our Online Credit Policy](#)

TURNAROUND TIMES

As of 17/9/2020

<1
day

Time to first touch

a process to confirm that we have all the information we need to make a first time credit decision.

<1
day

Time to credit decision (fully packaged)

Turnaround times are based on uploading all supporting documents via AOL at the time of submission.

HELPFUL HINTS

Things are still moving fast here at Bluestone, so here's another recap of key changes over the last few weeks:

New rates for Prime

We have reduced our rates for Prime, now starting from 2.59% for full doc and 3.49% for alt doc.

Establishment fee promotion

We extended our Establishment fee promotion! We will be waiving the \$590 Establishment fee on all Prime full doc loans paying P&I for apps received before 30 September.

Risk fees removed

We removed some Prime alt doc risk fees.

YOUR BDM



Dayna Manser

BDM VIC/TAS

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[Book a time](#)

Our BDMs are here to help. Simply select the relevant meeting type when booking a time.

Bluestone.

[Visit our website](#)

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