

Bluestone Policy Update - LVR, Cash-out and Industry Classification

Cash-out Limits

Effective immediately, cash-out and Line of Credit limits (combined) have been increased across all our products as follows:

- \$200k on Prime and Near Prime full doc
- \$100k on Prime and Near Prime alt doc
- \$100k on Specialist
- \$100k cash-out on Specialist+ (no Line of Credit)

New Maximum LVR

Effective from **Thursday 27th August**, LVR limits will be increased as follows:

- All Non-Metro (excluding WA) and WA Metro - maximum 80% LVR and \$750,000 loan amount.
 - Non-Metro locations are eligible for a maximum loan amount up to \$1m with LVR <60%.
- Metro (excluding WA) - maximum 85% LVR and \$1.5m loan amount.
 - Metro on Specialist product is max. 80% LVR, \$1m loan amount.
 - Metro on Specialist+ product is max. 75% LVR, \$1m loan amount.

Construction industry restrictions defined

Effective immediately, restrictions on income from the construction industry are removed, other than for those customers working for, or operating, a business responsible for new residential or commercial developments/buildings.