

Effective **01 July 2020**, Bank of China is reducing our Owner-Occupied (Principle and Interest) and Fixed Home Loan Rates.

Bank of China Third Quarter Home Loan Promotions are showing as below.

From this date, our new lowest rate is **2.19%** p.a. for Owner Occupied 2 & 3 years fixed rate loans.

Effective **06 July 2020**, please be noticed that BOCAL Serviceability Worksheet is updated. Latest version: **Version 6.2.3 (effective from 06/07/2020)**

#### Fixed Rates

Promotion Product	LVR	Loan Purpose	Repayments	Interest Rate	Comparison Rate
Fixed Rate Home Loan 2 Year	≤80%	Owner Occupied	Principle and Interest	<b>2.19%</b>	3.21%
Fixed Rate Home Loan 3 Year	≤80%	Owner Occupied	Principle and Interest	<b>2.19%</b>	3.13%

#### Variable Rates

Discount Plus Home Loan(with offset)	≤80%	Owner Occupied	Principle and Interest	<b>2.68%</b>	3.13%
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#### Cashback Offer

New Purchase or External Refinanced Eligible Loans	≤80%	OO/INV	Principle and Interest	<b>Cashback</b>	<b>\$1,688</b>
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More promotional offers:

- For new borrowers who apply for both owner-occupied and investment loans can receive an additional discount of 0.1% p.a. for variable rate products.
- For new borrowers who previously held overseas student account in BOCAL, a further 0.05% p.a. discount applies for owner-occupied and investment variable rate products.
- The above offers cannot be enjoyed at the same time.

Eligibility criteria

- Promotional rates and cashback offer available for loan applications received **from 01 July 2020 to 30 September 2020** and settled before **31 December 2020**.
- Promotional rates and cashback offer available for loan applications fully assessed on Australian Income with an LVR ≤ 80%.
- Each customer (including each holder of joint accounts) can only participate once Cashback offer.
- Applications must be for a new loan with new security property to Bank of China.
- No special offers for LMI applications.
- Any changes will be updated accordingly at any time during promotion period.

\*For more detailed rate information, please refer to the attachment. If you have any questions, please don't hesitate to contact us.

Thank you for your ongoing support.

Kind regards,

**Sophie Sun**

*Loan Management*

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