I just wanted to let you know that Deposit Power continues to operate from our offices in George Street, Sydney with some staff attending the office and others working from home.

From a brokers perspective, we are open for business 24/7 with our online system where they can apply and secure a decision online in real time. In these 'COVID-19' times, to avoid the need of meeting with a client to get an application form signed, brokers can also take advantage of our paperless and signatureless application process for short term guarantees.

As solicitors and conveyancers rely on the original guarantees that are issued, these will continue to be sent from our office via express post daily. If however we are required to evacuate the building for reasons beyond our control, as part of our disaster recovery provisions, we have the capability to print guarantees remotely via a secure stockpile we have in two separate locations. This stockpile is sufficient to last 6 months based on current volumes.

We also have the capability to divert the 1800 broker support number to ensure brokers calls are answered as usually on a timely basis.

I have instructed our BDM's to restrict meetings to one on one if invited but otherwise where possible focus on phone calls and video conferencing as a priority to adhere to the governments requirement to avoid human to human contact where possible.

We will be sending a similar communication to your relevant team member later today so they can provide a lender update as soon as possible.

So rest assured, whilst things are rather unusual at the moment, it's business as usual at Deposit Power. Please don't hesitate to get in contact with me directly if you have any queries on my number below.

Until then.....all the best!

Grant Bailey General Manager

Keep updated – follow Deposit Power!

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