Lender Update



Deposit Power is pleased to announce the following streamlined application process effective from the 1st April 2019:

- Witness signatures are not required on application forms
 Due to legal requirements witnesses will be required on third party Guarantee and Indemnity (G&I) forms (e.g. Directors of company applicants).
- For First Home buyer applications, a third-party Guarantee and Indemnity is no longer required if the first home buyer has a formal loan offer or loan approval subject to valuation only

These types of applications will now be approved automatically if brokers have a 'delegated approval authority' for our online system.

If you are not registered for the Deposit Power online system, please email accreditations@depositpower.com.au

Deposit Power offers two ways to facilitate a Deposit Guarantee:

OPTION 1 – via our 'Agent Log In' where brokers are provided a Delegated Approval Authority to apply, pay and issue the guarantee online.

OPTION 2 – via our 'Refer Now' button where Deposit Power facilitate the Deposit Guarantee directly with your client on your behalf.

Simply go to depositpower.com.au

For any queries please email info@depositpower.com.au or call 1800 678 979