



Resimac Prime and Specialist

Apartments and Units - Change to maximum LVR

Following a review of current property market trends and the general property outlook, Resimac wishes to advise that additional restrictions will apply to the maximum LVR where the security being offered is an **apartment or unit** on both our Resimac Prime and Resimac Specialist products.

Effective Monday 24 December 2018, the following location restrictions will apply to **apartments and units**.

Please note this change applies to apartments and units only and is not applicable to other security types.

Victoria – all postcodes

- Resimac Prime Insured – no restriction provided LMI can be obtained (borrower to pay in all cases)
- Resimac Prime Uninsured – the maximum LVR will be 70% on apartments and units
- Resimac Specialist – the maximum LVR will be 10% less than the product maximum on apartments and units

New South Wales – all postcodes

- Resimac Prime Insured – no restriction provided LMI can be obtained (borrower to pay in all cases)
- Resimac Prime Uninsured – the maximum LVR will be 70% on apartments and units
- Resimac Specialist – the maximum LVR will be 10% less than the product maximum on apartments and units

Queensland – inner city postcodes as defined by Resimac*

- Resimac Prime Insured – no restriction provided LMI can be obtained (borrower to pay in all cases)
- Resimac Prime Uninsured – the maximum LVR will be 70% on apartments and units
- Resimac Specialist – the maximum LVR will be 10% less than the product maximum on apartments and units

Northern Territory – postcode 0800

- Resimac Prime Insured – no restriction provided LMI can be obtained (borrower to pay in all cases)
- Resimac Prime Uninsured – the maximum LVR will be 70% on apartments and units
- Resimac Specialist – the maximum LVR will be 10% less than the product maximum on apartments and units

Australian Capital Territory – postcode 2600 to 2612

- Resimac Prime Insured – no restriction provided LMI can be obtained (borrower to pay in all cases)
- Resimac Prime Uninsured – the maximum LVR will be 70% on apartments and units

- Resimac Specialist – the maximum LVR will be 10% less than the product maximum on apartments and units

Australian Capital Territory – all other postcodes outside 2600 to 2612

- Resimac Prime Insured – no restriction provided LMI can be obtained (borrower to pay in all cases)
- Resimac Prime Uninsured – the maximum LVR will be 5% less than the product maximum on apartments and units
- Resimac Specialist – the maximum LVR will be 5% less than the product maximum on apartments and units

Western Australia – postcode 6000 to 6005 and 6100 to 6103

- Resimac Prime Insured – no restriction provided LMI can be obtained (borrower to pay in all cases)
- Resimac Prime Uninsured – the maximum LVR will be 70% on apartments and units
- Resimac Specialist – the maximum LVR will be 10% less than the product maximum on apartments and units

Western Australia – all other postcodes outside 6000 to 6005 and 6100 to 6103

- Resimac Prime Insured – no restriction provided LMI can be obtained (borrower to pay in all cases)
- Resimac Prime Uninsured – the maximum LVR will be 5% less than the product maximum on apartments and units
- Resimac Specialist – the maximum LVR will be 5% less than the product maximum on apartments and units

These above restrictions do not apply to our Resimac Ultra Plus, MoniPower or Accelerate products. The Resimac Prime and Resimac Specialist Acceptable Property Location tool will be updated in due course.

If you have any queries in relation to this change, please get in contact.

Kind regards,
The team at Resimac

*Resimac defined Brisbane Inner City suburbs: Albion, Auchenflower, Bowen Bridge, Bowen Hills, Brisbane City, Bulimba, Eagle Farm, East Brisbane, Eildon Hill, Fortitude Valley, Galloways Hill, Hamilton, Hawthorne, Herston, Ithaca, Kangaroo Point, Kelvin Grove, Milton, Mount Coot-tha, New Farm, Newmarket, Newstead, Norman Park, Paddington, Petrie Terrace, Rainworth, Red Hill, Rosalie, South Bank, South Brisbane, Spring Hill, Teneriffe, Toowong, West End, Wilston, Windsor, Woolloongabba, Woolloowin. These locations are a guide only at the time of this advice and are subject to change. Refer to Acceptable Property Location tool in all cases.

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