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Extra Home Loan 2 Year Introductory Rate

Commonwealth Bank has today announced changes to our Extra Home Loan 2 Year Introductory product.

We have made this change to offer our customers a more competitive rate that will help them save on interest for the first two years of their loan.

This new rate is available for new Home Loans from Monday 16 July 2018.

Product	Rate (p.a.)	Comparison Rate (p.a.)	Available From
Principal & Interest – Owner Occupied			
Extra 2 Year Introductory Rate	3.69% for 2 years	4.24%	16 July 2018
Principal & Interest – Investment Home Loan			
Extra 2 Year Introductory Rate	3.99% for 2 years	4.58%	16 July 2018
Interest Only – Owner Occupied			

Extra 2 Year Introductory Rate	4.31% for 2 years	4.50%	16 July 2018
Interest Only – Investment Home Loan			
Extra 2 Year Introductory Rate	4.73% for 2 years	4.90%	16 July 2018

- ▶ For existing customers with the Extra 2 Year Introductory Rate Home Loan, their rate will remain the same.
- ▶ The new interest rates will apply to all applications from Monday 16 July 2018, where the loan documents have not been issued.

EXTRA INTRODUCTORY RATE HOME LOAN FEATURES AND BENEFITS

- ▶ No Monthly Loan Service Fee
- ▶ No Establishment Fee

Eligibility

- ▶ Minimum Loan Amount of \$150,000 on Extra Introductory Rate Home Loan
- ▶ Switching from an existing Commonwealth Bank Home Loan is permitted only with a minimum of \$150,000 new borrowings on the existing loan balance at the time of the switch
- ▶ Available for personal use (companies and trusts excluded)

Interest Rate & Structure

- ▶ Both Principal and Interest and Interest Only repayment structures offered
- ▶ Customers save on interest with a discounted interest rate for the introductory period, and at the end of the introductory period, a discount for the remaining life of the loan

Additional Benefits

- ▶ A minimum \$10,000 increase to loan allowed
- ▶ Customers can perform an increase to their Extra Introductory Rate Home Loan and retain the existing pricing structure

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