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CommBroker News



CHANGES TO KNOW ABOUT



Monthly Living Expenses

From 19 July 2018 you will see expanded Monthly Living Expenses (MLE) categories in your online application software.



[Read more](#)



Building Insurance Certificate

Effective Monday 16 July 2018 customers will be required to provide a copy of their building insurance certificate as a condition of settlement.



[Read more](#)



GOOD NEWS

On Monday 9 July we made enhancements to our valuation ordering process which will reduce turn-around time from application submission to loan offer documents by up to 3 days.

Previously we were waiting for the final assessment before ordering the valuation. We are now ordering the valuation (if required) at the first assessment, so the assessment and valuation will occur simultaneously.

We're committed to continuously enhancing our home loan process to ensure that we're delivering great outcomes for you, and for our customers.

FOR AWARENESS



Switching Terms and Conditions Brochure & Form

On Monday 16 July 2018, a new version of the Switching Terms and Conditions Brochure and Form (ADB2516/BR123, 001-070) will be available.

The new version clarifies important information regarding switching to an Interest Only period. We will continue to accept the previous version of the form (dated 180917) until COB Monday 30 July 2018.



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Bi-Annual Statement Messages

Home Loans customers will receive their half-yearly statements between Friday 6 July and Friday 27 July 2018.

Customers will see a variety of statement messages including:

- ▶ Advising us of changes to your loan purpose.
- ▶ Protect your property.



[Read more](#)



Recent Government Fee Changes

- ▶ Withholding GST nationally
- ▶ Government Transfer Stamp Duty Rates in ACT
- ▶ Home Buyer Concessions in ACT and TAS
- ▶ First Home Buyer Grants in QLD, TAS and VIC
- ▶ Changes to State and Territory Land Title Office Registration fees.



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