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21 May 2018

CommBroker News



Key Dates for EOFY Settlements

With the end of the financial year fast approaching, we want to remind you of some key dates to help ensure your home loan applications and credit variations are settled by 30 June 2018.

We are moving into a busy period and we want to support you to deliver great customer outcomes.

Team	Key Date
Credit Decisioning	All new applications and amendments to applications for credit approval must be submitted by Monday 4 June 2018 .
Certifications	All outstanding requirements and executed documents must be sent to Group Lending Services by Wednesday 20 June 2018 .
Discharges	Group Lending Services must receive signed Discharge Authorities by: Friday 8 June 2018 (Partial Discharge) Wednesday 13 June 2018 (Full Discharge)
FHOGs	Applications must be at 'APPROVED' status no later than COB Friday 15 June 2018 .
Progress Payments	For Progress Payments Invoice payments, signed invoices must be received by COB Monday 25 June 2018 to ensure payments prior to EOFY - 29

	<p>June 2018.</p> <p>For first and final payments where valuations are required prior to payments being issued, invoices need to be submitted by COB Thursday 21 June 2018.</p>
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EOFY Processing Tips for IIA

Interest in Advance (IIA) forms a part of financial planning for many Home Loan customers. To help you support customers that choose IIA this end of financial year we have included key IIA information below.

- ▶ Switch applications should be submitted before COB on **Monday 18 June 2018**
- ▶ The IIA amount will be debited from the customer's nominated account two business days after the switch is processed
- ▶ The IIA Investment Home Loan statement we provide to the customer will include all the IIA expense information they need to provide to their accountant/tax agent for a specific taxation period.



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