

AMP Bank



# Newsletter

23 March 2018

For distributor use only

## Product type

## Changes

## Service times

Home Loan variable rates	Yes
Home Loan fixed rates	No
Term Deposit rates	No
Everyday & Savings Account rates	No

[Read more about our service times >](#)

## In this issue

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- Disaster relief package update
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## Pricing changes across our Professional, Affinity and Select Packages – Investment and Owner Occupied.

**Effective 26 March 2018**

Our Professional, Affinity &amp; Select Investment Packages are on the move.

Effective Monday 26<sup>th</sup> March 2018 and for a limited time only we are reducing the following Professional Package Investment rates, and our Affinity & Select packages are also just as competitive.

Professional Package - Investment - Variable rates (LVR ≤ 80%)				
Loan amount	Principal and interest		Interest only	
	Rate	Comparison Rate <sup>1</sup>	Rate	Comparison Rate <sup>1</sup>
\$250,000 to \$749,999	4.24% pa	4.60% pa	4.48% pa	4.66% pa
\$750,000 and above	4.19% pa	4.55% pa	4.34% pa	4.57% pa

## Effective 30 March 2018

Thursday 29<sup>th</sup> March will be the last day customers can access our special Professional Package 3.59% pa rate (comparison rate 3.96% pa<sup>1</sup>), for loans >=\$750k and our Professional Package 3-year fixed rate 3.99% pa (comparison rate 4.57% pa<sup>1</sup>) before it walks out the door.

The following rates for Professional Package are effective 30 March 2018, our Select and Affinity Packages also have the same rate (unless otherwise indicated).

Professional Package - Owner occupied variable principal and interest loans (LVR ≤ 90%)		
Loan amount	Rate	Comparison Rate <sup>1</sup>
\$100,000 to \$249,999	4.49% pa	4.84% pa
\$250,000 to \$499,999	3.99% pa	4.35% pa
\$500,000 to \$749,999	3.79% pa	4.16% pa
\$750,000 and above	3.69% pa	4.06% pa

Fixed rates		
	Rate	Comparison Rate <sup>1</sup>
Professional Package, Owner Occupied, principal and interest 3-year fixed rate (LVR ≤ 90%)	4.29% pa	4.79% pa
Professional Package, Investment, interest only 3-year fixed rate (LVR ≤ 80%)	4.49% pa	5.24% pa
Affinity Package, Investment, interest only 3-year fixed rate (LVR ≤ 80%)	4.49% pa	4.96% pa
Select Package, Investment, interest only 3-year fixed rate (LVR ≤ 80%)	4.49% pa	5.26% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

For more information speak to your [Broker](#) or [Adviser](#) Business Development Manager.

<sup>1</sup> Comparison rate calculated for a secured loan on a loan amount of \$150,000 for a 25-year term.

**WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

Rate is for new loans only and subject to change. Information correct as at 23 March 2018 and subject to change without notice. Approval is subject to AMP Bank guidelines. Credit provider is AMP Bank Limited, Australian credit licence 234517.

## Disaster relief package update

We have activated our Disaster Relief policy for customers who reside or have residential investment properties affected by the bushfires in New South Wales & Victoria, or Cyclone Marcus in the Northern Territory.

Special arrangements are in place to provide support, including:

- deferral from loan repayments for up to three months
- early access to term deposits without penalty.

Please encourage affected customers, who are seeking consideration or relief to contact us on 13 30 30 to discuss their circumstances and the options that may be available to them.

For more information speak to your [Broker](#) or [Adviser](#) Business Development Manager.

## AMP Bank recognised among Australia's best value deposit a/c's

We have picked up not just one, but four awards among the nation's best value deposit accounts in the annual [Mozo Experts Choice Deposit Awards](#).

Experts from the comparison site compared 510 deposit accounts from 78 providers. The comprehensive analysis covered off several deposit products including bank accounts as well as savings accounts and term deposits for both personal and self-managed super fund customers.

In recognition of ongoing value for customers, Mozo awarded us the following awards:

- **Saver Account** best value no strings savings and kick start savings accounts
- **Bett3r Account** best value regular saver
- **SuperEdge Saver Account** best value SMSF no strings savings



"In the current low interest environment, the accounts where Australians can get good returns on their savings are becoming scarcer and scarcer," says Kirsty Lamont, Mozo Director.

For more information speak to your [Broker](#) or [Adviser](#) Business Development Manager.

## Service times

Our recent home loan special has been received well and generated record application numbers.

Unfortunately with the extra applications received, our service times have moved to 11.64 days to conditional approval.

We apologise for the delay and are proactively working to bring this back in line with service expectations.

For more information visit [amp.com.au/distributor/service](http://amp.com.au/distributor/service) speak to your [Broker](#) or [Adviser](#) Business Development Manager.

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### Home Loans & Deposits

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