



Here are a few of our favourite blog articles from the past month. We hope you enjoy them. Scroll down to read our latest news update from our CEO, Rob Emmett about the replacement of the 457 visas with the Temporary Skill Shortage (TSS) visa and applying for a home loan as a temporary resident.

[Housing affordability measures for first home buyers](#)

By Rob Emmett, May 11, 2017 12:05:55 PM



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[Where do investors sit in the Housing Affordability debate?](#)

By Rob Emmett, May 2, 2017 4:37:27 PM



Housing affordability is a hot topic in Federal and State government circles at the moment with several State governments making moves to assist homebuyers with a suite

of measures and the Federal government likely to release a major housing affordability package in next week's Federal budget. The Victorian government recently announced [relief for First Home Buyers](#) and the NSW premier, Gladys Berejiklian has declared housing affordability the next "big issue".

For property investors, this is a confusing time. Yes, we all aspire for housing to be more affordable for first home buyers and the young, but at what cost for investors? Have investors become the new bogeyman of housing policy?

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News Update - 457 Visas scrapped

Can temporary residents still get a home loan?

On 18 April 2017, the Federal Government announced that the Temporary Work (Skilled) visa (subclass 457 visa) will be abolished and replaced with the completely new Temporary Skill Shortage (TSS) visa in March 2018. Questions have been asked about whether temporary residents can buy property in Australia, so here is a quick update.

We are still waiting for clarification on the mortgage eligibility for the new Visa program holders, but as a general rule temporary residents can still qualify for a mortgage in Australia.

Certain conditions and a range of extra requirements will need to be met, such as evidence of a steady source of income and in most cases, special permission from the Foreign Investment Review Board (FIRB) will also be required.

For anyone not sure about their eligibility or if you would like to have a general chat about applying for a home as a temporary resident, then [book a time to chat with Rob Emmett from Collins Home Loans](#).



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