



# Spread out your insurance premiums

Help manage your cash flow with  
Insurance Premium Finance.



# Pay your insurance premiums in instalments

**Being able to spread out the payment of your expenses over the year could help with the management of your business cash flow.**

Many of your current outgoings, such as salaries, rent, leases, phone and power are generally paid in monthly or quarterly instalments.

However, when it comes to business insurance, most insurers expect you to pay your premium in one lump sum – which can be a significant strain on cash flow.

But now, your business insurance premiums can be paid in instalments, with Westpac's Insurance Premium Finance.

## **How Insurance Premium Finance works.**

Insurance Premium Finance is a short-term lending arrangement, that allows you to spread your business insurance payments over a term, ranging between 6 and 12 months.

It is available to businesses with annual total insurance costs of \$5,000 or more.

Repayments are made in equal monthly instalments.

Under normal circumstances, no security is required other than the insurance policy.

## **Insurance Premium Finance is available on most types of business insurances, including:\***

- General Business Insurance Premiums
- Motor Fleet Policies
- Public Liability Premiums
- Professional Indemnity
- Motor Registration Fees and CTP Insurance

## **Insurance Premium Finance can also assist with Workers Compensation premiums.**

With Insurance Premium Finance, you may be able to finance the full amount of the annual premium or instalment amounts as required and can also finance adjustments relating to the previous insurance year.

\*These listed insurance premiums are only some of what is offered, all insurance funding must be wholly/predominantly for business purpose with business the major beneficiary.

# How Insurance Premium Finance can help your business



## **Flexibility**

to select funding term ranging from 6 to 12 monthly instalments.



## **Preserves existing lines of credit**

whilst spreading the insurance cost over a period of time.



## **Accessible financing option**

with no additional security required in most cases



## **Simple application process**

with transparent fees and charges



## **Free up cash flow**

to use elsewhere in your business

**Note:** Only Australian or United Kingdom licensed insurers/underwriters are acceptable.

# We're here to help



1300 360 322

Monday-Friday, 8am-8pm AEST



Talk to your Relationship Manager



Search Westpac Insurance Premium Finance



**Things you should know:** This information is general in nature and has been prepared without taking your objectives, needs and overall financial situation into account. For this reason, you should consider the appropriateness of the information to your own circumstances and, if necessary, seek appropriate professional advice. Fees and charges may apply. Full details of all terms and conditions are available on application. These may be varied, or on new terms and conditions introduced in the future. Any application for credit is subject to Westpac's normal lending criteria. The information in this brochure is current as at February 2021.

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